



红日资本有限公司
RED SUN CAPITAL LIMITED

28 October 2026

The Board of Directors
APT Satellite Holdings Limited
22 Dai Kwai Street
Tai Po Industrial Estate
Tai Po, New Territories
Hong Kong

Dear Sirs,

Re: APT Satellite Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) – continuing connected transactions

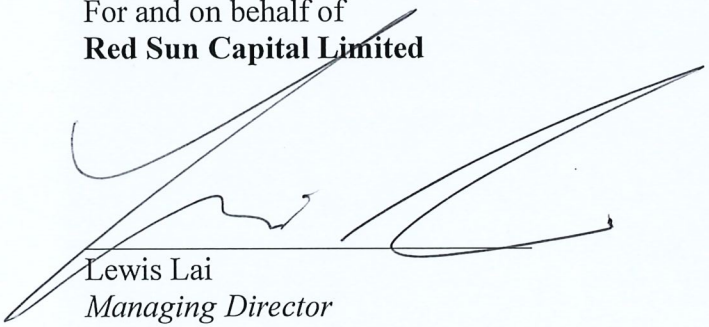
We refer to the circular dated 28 October 2026 issued by the Company in connection with the captioned matter (the “**Circular**”). Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Circular.

- (a) As at the Latest Practicable Date, Red Sun Capital Limited did not have any shareholding in any member of the Group or the right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group; and
- (b) as at the Latest Practicable Date, Red Sun Capital Limited did not have any direct or indirect interest in any assets which had been acquired or disposed of by or leased to any member of the Group or which were proposed to be acquired or disposed of by or leased to any member of the Group since 31 December 2025, being the date up to which the latest published audited consolidated financial statements of the Group were made up.

We have given and have not withdrawn our written consent to the issue of the Circular with the inclusion of and references to our name and letter in the form and context in which they respectively appear.

Yours faithfully,

For and on behalf of
Red Sun Capital Limited



Lewis Lai
Managing Director