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Announcement

Change in Directors

The Board of Directors (the “Board”) of APT Satellite Holdings Limited (the “Company”) hereby announces that with effect from 29 August 2017, Mr. Zhuo Chao has resigned as Non-Executive Director of the Company for the reason of new working arrangement. The Board would like to thank Mr. Zhuo and expresses its appreciation for his contribution to the Company during his term of office.

Mr. Zhuo confirmed that there is no disagreement with the Board and there is no other matter that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited in relation to his resignation.

The Board also announces that with effect from 29 August 2017, Mr. Li Zhongbao has been appointed as Non-Executive Director of the Company.

Mr. Li has also been appointed as a director of APT Satellite Company Limited, which is a subsidiary of the Company and a director of APT Satellite International Company Limited, the substantial shareholder of the Company, respectively.

* *For identification purpose only*

Mr. Li Zhongbao, aged 49, graduated with university degree in chemical engineering at Chemical Department of University of Tianjin in July 1990. He is a bachelor degree holder, researcher. After graduation, Mr. Li had worked in the 510 Institution of China Academy of Space Technology, consecutively as Deputy Manager, Assistant to Director and Deputy Director from July 1990 to August 2003. Mr. Li was appointed as the Deputy Director of 503 Institution of China Academy of Space Technology from August 2003 to November 2004 and Department Head of Satellite Application System Department of China Academy of Space Technology from November 2004 to December 2005. From February 2005 to August 2011, he was appointed as the Director of Beijing Satellite Information Engineering Institute. In addition, Mr. Li was appointed to hold various concurrent posts including the President of Space Star Technology Company Limited, Senior Vice President of China Spacesat Company Limited and Assistant to Director of China Academy of Space Technology, consecutively from December 2005 to April 2009. From April 2009 to July 2017, Mr. Li was appointed as Deputy Director of China Academy of Space Technology. From July 2008, Mr. Li has been appointed as a Director of China Spacesat Company Limited (a corporation listed on the Shanghai Stock Exchange in China). From July 2017, he has been appointed as a Director and the General Manager of China Satellite Communications Company Limited. In summary, Mr. Li has extensive experience in satellite applications, technology management and business management.

Save as disclosed above, Mr. Li does not hold any other position with the Company and other members of the Company's Group, nor has any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years. He has no relationship with any directors, senior management, substantial shareholder or controlling shareholder of the Company and does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Apart from entering the basic appointment conditions with the Company, Mr. Li has not entered into any service contract with the Company, nor is appointed for specific term. His only emolument is annual director's fee of HK\$100,000. Director's emolument is determined in general meeting in accordance with the Bye-Laws of the Company with reference to the recommendation provided by the Company's Remuneration Committee to the Board in accordance with its Terms of Reference after taking into account of certain determining factors, including the Company's operation objective and development plan; the managerial organization structure; the financial budget of the Company; the performance and expectation of the relevant person; and the supply and demand situation of the human resources market. Pursuant to the Bye-Law 86(2) of the Bye-Laws of the Company, Mr. Li shall hold office until the next following general meeting of the Company and shall then be eligible for re-election at that meeting.

Save as disclosed above, there is no other matter that needs to be brought to the attention of holders of securities of the Company, nor is there any information as required to be disclosed pursuant to paragraphs 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company warmly welcomes Mr. Li Zhongbao joining the Board.

By Order of the Board
APT Satellite Holdings Limited
Tsang Chi Tat
Company Secretary

Hong Kong, 29 August 2017

The Directors as at the date of this announcement are as follows:

Executive Directors:

Cheng Guangren (*President*) and Qi Liang (*Vice President*)

Non-Executive Directors:

Yuan Jie (*Chairman*), Lim Toon, Yin Yen-liang, Li Zhongbao, Fu Zhiheng, Lim Kian Soon and Tseng Ta-mon (*Alternate Director to Yin Yen-liang*)

Independent Non-Executive Directors:

Lui King Man, Lam Sek Kong, Cui Liguang and Meng Xingguo